

CAYMAN ISLAND STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Date: 24 October 2022

**JOL Air Limited
(the "Issuer")
Change of Directors**

The following changes have been made to the board of directors of the Issuer:

- Elaine Anderson resigned as an Independent Director of the Issuer on 20 October 2022; and
- Tara Rivers was appointed as Independent Director of the Issuer on 20 October 2022.

For further information in relation to the above announcement please contact:

*Sarah Humpleby
Walkers
Tel: +1 345 814 6843
Email: Sarah.Humpleby@walkersglobal.com*